



January 14, 2025

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Originally sent  
November 4, 2024  
Board of Directors  
Park East Homeowners' Association

Dear Board of Directors:

As you know, the Park East Homeowners' Association is a successor party to a Grant of Conservation Easement with the Roaring Fork Conservancy (Reception No. 551749). The Conservation Easement obligates the Park East Homeowners' Association to pay Roaring Fork Conservancy a Stewardship Fee for the monitoring and maintenance of the Easement. The Easement originally required a \$12,450 annual Stewardship Fee; however, the parties have since agreed to reduce the Stewardship Fee to \$8,012.56/year, subject to CPI increases. The Stewardship Fee has historically been invoiced quarterly; however, the Association has requested that the Stewardship Fee be invoiced annually on June 1<sup>st</sup> moving forward. Roaring Fork Conservancy has honored that request with its recent invoice.

PROGRAM STAFF

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*Water Quality Technician*

The purpose of this letter is to memorialize the billing of the Stewardship Fee moving forward. Roaring Fork Conservancy will invoice the Park East Homeowners' Association for the Stewardship Fee in the amount of \$8,012.56, plus CPI increases, on an annual basis with payment due not later than December 1 of each year. All debts prior to 2024 have been removed. Please sign the signature block below to acknowledge your acceptance of this arrangement.

Thanks for your support of Roaring Fork Conservancy and we look forward to our ongoing work together.

Rick Lofaro  
Executive Director

Scott Schreiber  
Park East HOA Board Member

